

# COVER SHEET

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 S.E.C. Registration Number

A	T	N		H	O	L	D	I	N	G	S	,		I	N	C	.																	

( Company's Full Name )

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( Business Address : No. Street City/Town/Province )

**Paul B. Saria**  
Contact Person

**717-0523/ 718-3721**  
Company Telephone Number

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 Month      
 

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 Day

**2 3 - B**  
FORM TYPE

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 Month      
 

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 Day

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Annual Meeting

 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

 Amended Articles Number/Section

 Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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 File Number

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 Document I.D.

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 Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

FORM 23-B

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  
**BLUE STOCK DEVELOPMENT HOLDINGS, INC.**  
(Last) (Middle) (First)

2. Issuer Name and Trading Symbol  
**ATN HOLDINGS, INC.**

3. Tax Identification Number  
000-525-273-000

4. Citizenship  
Filipino

5. Statement for Month/Year  
March 2014

6. If Amendment, Date of Original (Month/Year)

7. Relationship of Reporting Person to Issuer  
(Check all applicable)  
Director \_\_\_\_\_ Officer \_\_\_\_\_ 10% Owner \_\_\_\_\_ Other \_\_\_\_\_  
(specify below)  
**STOCKHOLDER OWNING 5% OR MORE**

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		Price	3. Amount of Securities Owned at End of Month		6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)		%	Number of Shares	
CLASS "B"	3/4/2014	10,500,000	(D)	1.40			
CLASS "A"	3/5/2014	20,000	(D)	1.53			
CLASS "A"	3/5/2014	7,000	(D)	1.58			
CLASS "B"	3/5/2014	20,000	(D)	1.53			
CLASS "B"	3/5/2014	4,000	(D)	1.59			
CLASS "B"	3/6/2014	17,000	(D)	1.53			
CLASS "B"	3/24/2014	1,500,000	(A)	2.00	5% +	27,524,000	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:  
(A) held by members of a person's immediate family sharing the same household;  
(B) held by a partnership in which such person is a general partner;  
(C) held by a corporation of which such person is a controlling shareholder; or  
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Title	Amount or Number of Shares				

Explanation of Responses:

By: **BLUE STOCK DEVELOPMENT HOLDINGS, INC.**

4/4/2014  
Date

  
**JOAQUIN E. SAN DIEGO**  
Corporate Secretary

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.